BILL SUMMARY

1st Session of the 60th Legislature

Bill No.: SB911 Version: ENGR

Request Number:

Author: Rep. Tedford Date: 4/4/2025 Impact: \$0

Research Analysis

The engrossed version of SB 911 decreases the percentage of the state's average annual wage used to determine the conditional factor rate for unemployment taxable wages and creates a quarterly table for this rate. The measure also increases the minimum balance required in the Unemployment Compensation Fund from \$25 million to \$50 million.

Prepared By: Autumn Mathews

Fiscal Analysis

This measure as written, affects employers and the contributions made to the Unemployment Compensation Fund. There is no expected impact to the state budget from this measure.

Prepared By: Mariah Searock, House Fiscal Staff

Other Considerations

None.

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